

STEWART INVESTORS FUNDS LETTER OF INSTRUCTION

Do not use this form to request a distribution from your retirement account, rather complete and return an IRA Distribution Form. Use this form for specific account requests. If required, there is a designated section on this form for a Medallion Signature Guarantee Stamp. Please print in CAPITAL LETTERS and use black ink.

Please refer to the Stewart Investors Funds Prospectus for a list of situations that require a Medallion Signature Guarantee. For assistance in completing this form, please contact us at 833-748-1830.

Please mail completed form to: Stewart Investors Funds, P.O. Box 4766, Chicago, IL 60680-4766 or fax to 312-557-0102.

1 INSTRUCTIONS

I (We), the undersigned, hereby request the following:

SIGNATURE(S)

NAME PRINTED	RELATIONSHIP TO ACCOUNT	
ACCOUNT NUMBER		
SIGNATURE	DATE	
NAME PRINTED	RELATIONSHIP TO ACCOUNT	
ACCOUNT NUMBER		
SIGNATURE	DATE	

I (we) agree that Stewart Investors Funds or any of its subsidiaries, affiliates, officers, directors, or employees will not be liable for any losses, claim expense, or cost and agree to indemnify the same from any losses and damages, for acting upon any instructions or inquiries, including telephone redemptions and exchanges, believed genuine. This authorization shall continue until the fund receives notice of modification signed by all amended from time to time. All terms shall be binding upon heirs, representatives and assignees of the ac-count owners. I (we) acknowledge that I (we) understand past performance is not indicative of future returns. To protect you and Stewart Investors Funds against fraud, your signature(s) must be guaranteed or validated by any "eligible" financial institution. Eligible financial institutions include commercial banks, trust companies, saving associates and credit unions as defined by the Federal Deposit Insurance Act. Also included are member firms of a domestic stock exchange. You should verify with the institution that they participate in the Medallion Signature Guarantee Program.

MEDALLION SIGNATURE GUARANTEE IS REQUIRED IF:

- Electronic payment is to a bank account not on file
- The payment recipient is someone other than the account owner
- Payment is being sent to an address that is different from the address of record
- Funds are being transferred to another Stewart Investors Funds account that is not registered to the account owner

 Financial institution: Place Medallion Signature Guarantee stamp here.
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IMPORTANT INFORMATION

You may obtain a Medallion Signature Guarantee stamp from a participating bank or brokerage firm where you hold an account.